

# World Wide Opportunity Fund A-Class Performance & Statistics

## Periodic Returns

PREVIOUS PERIODS	WWOF A-Class	MSCI Frontier Markets <sup>1</sup>	MSCI Emerging Markets <sup>2</sup>	Barclay Emerging Market <sup>3</sup>
Month	0.61%	-0.41%	3.91%	0.18%
3 Months	-0.70%	-6.56%	-8.77%	-6.04%
6 Months	0.20%	-1.32%	4.13%	0.85%
12 Months	-0.02%	-14.87%	-15.67%	-12.71%
36 Months*	5.45%	0.04%	10.10%	4.88%
60 Months*	6.22%	-10.40%	0.21%	-1.52%
Inception (3-03)*	18.56%	7.84%	16.95%	9.88%

## Periodic Volatility

12 Months*	6.12%	10.13%	29.85%	14.32%
36 Months*	6.02%	14.35%	22.97%	11.31%
60 Months*	8.99%	23.64%	29.93%	15.62%
Inception (3-03)*	13.80%	21.70%	24.85%	13.02%

\* Periods greater than 12 months annualized

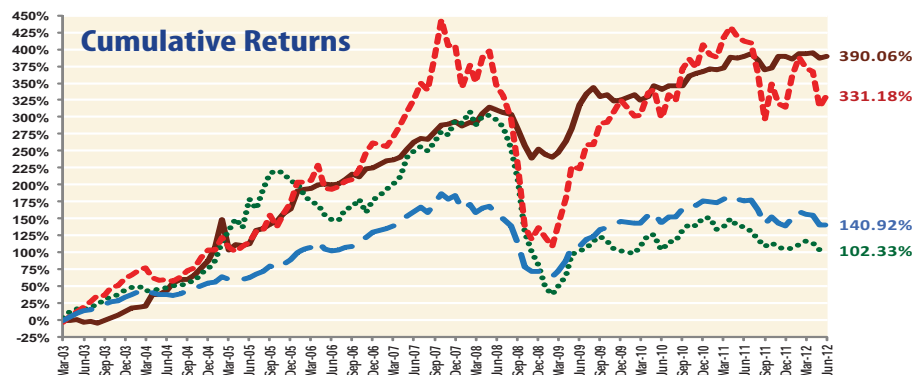
## Statistical Analysis

Measurements	WWOF A-Class	MSCI Frontier Markets	MSCI Emerging Markets	Barclay Emerging Market
Standard Deviation	13.80%	21.70%	24.85%	13.02%
Sharpe Ratio <sup>4</sup>	1.21	0.27	0.60	0.61
Downside Deviation (<0%)	6.95%	13.36%	14.75%	8.22%
Sortino Ratio	0.71	0.16	0.31	0.33
Max. Drawdown	-17.95%	-66.12%	-61.44%	-42.49%
Months to Recover	13	> 52	> 56	> 56
Avg. Arithmetic Monthly Return	1.51%	0.83%	1.58%	0.86%
Avg. Geometric Monthly Return	1.43%	0.63%	1.31%	0.79%
Percentage Positive Months	72.32%	62.50%	61.61%	67.86%
Best Monthly Return	19.31%	18.35%	17.14%	11.07%
Worst Monthly Return	-18.01%	-24.84%	-27.35%	-15.64%
Beta		0.23	0.22	0.44
Correlation		0.36	0.39	0.42
R-Squared		0.13	0.15	0.17

All calculations are made from inception

## Monthly Performance Since Inception

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2012	WWOF A-Class	-0.69%	1.65%	-0.04%	0.32%	-1.62%	0.61%							0.20%
	MSCI Frontier	0.56%	2.50%	2.46%	-0.82%	-5.40%	-0.41%							-1.32%
	MSCI Em. Mkt.	11.36%	6.01%	-3.32%	-1.17%	-11.16%	3.91%							4.13%
	Barclay Em. Mkt.	5.04%	3.83%	-1.59%	-0.60%	-5.93%	0.68%							1.04%
2011	WWOF A-Class	0.81%	-0.31%	0.54%	3.27%	-0.20%	0.67%	0.78%	-2.05%	-3.01%	0.73%	3.69%	-0.22%	4.60%
	MSCI Frontier	0.01%	-6.66%	1.32%	4.89%	-3.81%	-0.87%	-2.49%	-5.12%	-4.93%	2.21%	-2.95%	-1.12%	-18.39%
	MSCI Em. Mkt.	-2.69%	-0.92%	5.90%	3.12%	-2.58%	-1.50%	-0.38%	-8.90%	-14.56%	13.26%	-6.66%	-1.20%	-18.17%
	Barclay Em. Mkt.	-0.55%	-0.54%	2.10%	1.68%	-1.76%	-1.11%	0.54%	-5.36%	-7.79%	4.43%	-3.57%	-2.04%	-13.66%
2010	WWOF A-Class	1.97%	-1.80%	1.21%	3.69%	-0.96%	-0.38%	1.14%	0.08%	0.14%	3.12%	0.76%	0.77%	10.04%
	MSCI Frontier	-2.12%	5.57%	7.85%	0.06%	-9.15%	-0.75%	5.89%	0.42%	7.49%	4.05%	-0.88%	4.71%	24.11%
	MSCI Em. Mkt.	-5.56%	0.37%	8.08%	1.23%	-5.56%	-0.72%	8.40%	-1.91%	11.13%	2.91%	-2.64%	7.15%	19.19%
	Barclay Em. Mkt.	-1.30%	0.16%	5.00%	1.35%	-5.48%	-0.22%	3.15%	0.05%	4.88%	2.29%	-0.32%	2.59%	12.34%
2009	WWOF A-Class	-2.50%	-1.20%	2.20%	4.79%	5.11%	9.13%	3.88%	2.02%	-2.73%	0.57%	-2.06%	0.14%	20.32%
	MSCI Frontier	-18.29%	-6.66%	8.24%	11.03%	18.35%	2.80%	1.85%	5.70%	2.97%	-2.95%	-5.90%	-1.04%	11.73%
	MSCI Em. Mkt.	-6.42%	-5.62%	14.38%	16.66%	17.14%	-1.33%	11.32%	-0.33%	9.09%	0.13%	4.30%	3.96%	79.01%
	Barclay Em. Mkt.	-2.50%	-1.71%	4.59%	8.87%	11.07%	0.25%	5.05%	1.74%	4.94%	0.96%	1.57%	2.53%	43.28%
2008	WWOF A-Class	-1.71%	1.42%	-0.42%	3.70%	2.34%	-0.81%	-1.16%	-0.54%	-5.57%	-6.02%	-5.19%	3.93%	-10.17%
	MSCI Frontier	-1.02%	4.40%	-4.92%	3.42%	0.25%	-1.43%	-2.84%	-8.29%	-13.41%	-24.84%	-12.43%	-10.00%	-54.10%
	MSCI Em. Mkt.	-12.45%	7.42%	-5.28%	8.13%	1.88%	-9.96%	-3.69%	-7.95%	-17.49%	-27.35%	-7.52%	7.83%	-53.18%
	Barclay Em. Mkt.	-6.87%	2.49%	-4.57%	2.81%	0.96%	-4.45%	-2.88%	-4.28%	-11.04%	-15.64%	-4.22%	0.14%	-39.55%
2007	WWOF A-Class	1.45%	1.74%	0.18%	1.32%	3.38%	2.93%	1.73%	-0.36%	2.69%	3.00%	0.12%	1.04%	20.92%
	MSCI Frontier	2.28%	3.09%	2.66%	3.71%	9.12%	2.91%	1.66%	-1.63%	3.68%	4.45%	-1.56%	5.71%	42.06%
	MSCI Em. Mkt.	-1.03%	-0.58%	4.02%	4.64%	4.98%	4.73%	5.33%	-2.09%	11.05%	11.16%	-7.08%	0.36%	39.78%
	Barclay Em. Mkt.	1.30%	0.90%	1.84%	2.63%	3.34%	2.39%	2.64%	-2.75%	5.11%	4.98%	-2.45%	1.77%	23.60%
2006	WWOF A-Class	10.04%	1.03%	0.16%	2.06%	0.37%	-0.33%	0.12%	2.33%	2.46%	-1.31%	3.88%	0.56%	23.01%
	MSCI Frontier	-0.95%	-5.89%	-3.12%	-1.56%	-6.05%	-2.39%	-0.70%	7.30%	0.69%	4.50%	-6.87%	7.09%	-8.86%
	MSCI Em. Mkt.	11.23%	-0.10%	0.90%	7.14%	-10.46%	-0.21%	1.50%	2.60%	0.84%	4.76%	7.45%	4.51%	32.58%
	Barclay Em. Mkt.	6.05%	2.40%	1.21%	3.80%	-4.67%	-1.40%	0.77%	1.63%	0.66%	2.99%	3.60%	3.35%	21.90%
2005	WWOF A-Class	10.99%	19.31%	-18.01%	4.22%	-0.94%	1.64%	8.77%	1.11%	3.34%	1.11%	4.88%	2.74%	41.08%
	MSCI Frontier	6.84%	14.22%	7.88%	7.50%	-5.10%	17.58%	-4.97%	10.55%	8.27%	1.29%	-1.26%	-3.84%	72.74%
	MSCI Em. Mkt.	0.32%	8.78%	-6.59%	-2.67%	3.52%	3.45%	7.08%	0.90%	9.32%	-6.53%	8.28%	5.92%	34.54%
	Barclay Em. Mkt.	1.52%	4.52%	-2.61%	-0.55%	1.08%	1.78%	3.07%	2.21%	4.94%	-2.88%	3.91%	3.53%	22.12%
2004	WWOF A-Class	5.54%	0.31%	1.95%	13.46%	0.08%	5.22%	6.74%	3.69%	0.35%	3.63%	6.50%	5.55%	66.84%
	MSCI Frontier	2.90%	1.07%	-4.73%	1.35%	1.13%	1.42%	2.30%	0.05%	2.83%	1.21%	7.25%	4.25%	22.67%
	MSCI Em. Mkt.	3.55%	4.61%	1.28%	-8.18%	-1.97%	0.46%	-1.77%	4.19%	5.78%	2.40%	9.26%	4.81%	25.95%
	Barclay Em. Mkt.	3.09%	2.94%	2.00%	-3.43%	-2.04%	0.31%	-0.69%	1.66%	3.31%	1.88%	3.22%	2.09%	15.02%
2003	WWOF A-Class			-0.23%	0.28%	1.32%	-4.09%	1.56%	-2.42%	2.96%	4.38%	4.15%	4.11%	12.28%
	MSCI Frontier			3.08%	9.94%	3.29%	-1.16%	4.05%	1.50%	7.14%	2.24%	3.10%	4.26%	43.88%
	MSCI Em. Mkt.			-2.84%	8.91%	7.18%	5.70%	6.26%	6.71%	0.73%	8.51%	1.23%	7.25%	61.31%
	Barclay Em. Mkt.			-0.26%	5.59%	4.68%	3.05%	1.36%	4.44%	2.74%	3.36%	0.87%	4.30%	34.36%



Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political or financial developments. Past performance is not indicative of future results. You should not assume that investment decisions we make in the future will be profitable or will equal the investment performance of the past.