

Issuer: Terra Capital plc

Millennium House, 46 Athol Street  
Douglas, Isle of Man, IM1 1JB

Passive Foreign Investment Company  
Annual Information Statement  
For Tax Year Ended December 31, 2015

This information Statement applies to the taxable year of the Issuer beginning on January 1, 2015 and ending December 31, 2015. The amounts below represent the aggregate passive foreign investment company ("PFIC") income results for Terra Capital plc ("Terra") and subsidiaries.

Income & Net Capital Gain:

The income is reported per share of the total 68,299,236 outstanding shares. To compute your share of the income, multiply the number of shares that you own by the total per share per day and multiply that result by the number of days you held that number of shares. The same procedure should be followed for net capital gain.

	<u>Total</u>	<u>Total Per Share Per Day</u>
Ordinary Earnings:	\$ 1,500,128	\$ 0.0000601755
Net Capital Gain:	\$ 4,206,764	\$ 0.0001687483

All of Terra's investments consist of 100% ownership of lower tier PFICs. If you have made a Qualified Electing Fund ("QEF") election with respect to your investment in Terra, the following is the detail of the totals referenced above.

	<u>Ordinary Earnings</u>	<u>Net Capital Gain</u>
Armando Global Limited	\$ -	\$ -
Terra Capital Cayman	\$ 1,500,128	\$ 4,206,764
Terra Capital PLC	\$ -	\$ -

In addition, the addresses for the above lower tier investments are the same as the address listed at the top of this PFIC Statement. To the best of our knowledge, none of the above entities have acquired an Employer Identification Number ("EIN"). Please consult your tax advisor with respect to your investment in Terra.

Cash Distributions:

Please use the exact amount of cash distributions that were actually received by you during the tax year.

Inspection of Books & Records:

You are entitled to inspect the Issuer's permanent books of account, records, and such other documents in order to confirm that PFIC ordinary earnings and net capital gains, are computed in accordance with IRC Section 1293(e).

Terra Capital plc

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_